

AE Financial Services, LLC (AEFS) Pricing Schedule

Monthly Registered Representative Fee: \$500

This fee includes features such as E&O insurance, Fidelity Bond coverage, compliance, accounting, technology and trade processing activities.

FINRA Advertising Fees

Normal filing fees will be covered by AEFS. Expedited filing fees will be the responsibility of the registered representative.

Registered Representative Fees Related to Brokerage Accounts (held at NFS)		
Clearance Services	RR Fees ¹	Frequency
Equities		
Equities and exchange traded funds	\$25	per ticket
Exchange traded REITs	\$25	per ticket
Foreign exchange with NFS	\$25	per ticket
Foreign exchange away from NFS	\$65	per ticket
Mutual Funds		
Load/no-load mutual funds		
Buy/Sells	\$25	per ticket
Exchanges (both sides)	\$9	
Systematic investments & withdrawals	\$5	per ticket
Mutual fund transaction surcharge	\$20	
529 Plans	\$0	
NTF Mutual Funds Program	\$0	
Fixed Income		
Listed corporate bonds	\$25	per ticket
OTC corporate bonds	\$25	per ticket
Government securities	\$25	per ticket
Money market instruments / CDs	\$25	per ticket
Mortgage-backed securities	\$25	per ticket
Municipal bonds	\$25	per ticket
Zero coupon bonds	\$25	per ticket
International fixed income	\$25	per ticket
Precious metals	\$90	per ticket
Unit investment trusts (UITs)	\$35	per ticket
Options		
Up to \$1 premium	\$25	per contract
\$1 premium & greater	\$25	per contract
Option exercise and assignment transactions	\$30	per notification
Non-fund serv & physical load mutual fund certificates	\$45	per position
ADR arbitrage processing fee	\$65	per event

Registered Representative Fees Related to Brokerage Accounts (held at NFS)		
Clearance Services	RR Fees ¹	Frequency
ADR agent bank creation/cancellation fee	Varies by event	per event
Cancel and correct fees	\$10	per event
Cancel and correct fees - foreign settlements	Varies by event	per foreign settlement
Alternative investments	\$50	per ticket
Execution Fees (minimum \$0.50, maximum \$5.00)		
Equities	\$1	per ticket
All other market orders	\$0.015	per share
All other orders	\$0.015	per share
Bonds - executed on an exchange	\$1.25	per bond
UITs	\$30	per ticket
Options	\$1.50	per contract
Execution, Clearance and Settlement Services (Non-USD) vary by location. Please request an estimate of the fees associated with Non-USD trades before they are executed.		
Brokerage Account Access Fees		
Wealthscape		
Base package	Included in Rep Affiliation fee	monthly per login id
Pro quotes	\$10	monthly per login id
Mobile access	\$10	monthly per login id
Optional premium content available	Contact Operations or visit our rep portal for pricing & availability	
E-document Express CD-ROM		
Monthly CD	\$55	per month
Quarterly CD	\$85	per quarter
Semi-annual CD	\$105	semi-annually
Annual CD	\$135	annually

¹ Plus any clearing execution fees, see below

AEFS will bill the customer directly for the following services	AEFS Fee	Frequency
Full Transfer of Accounts Delivery (ACAT Exit Fee)	\$100	Per event
Wire fee	\$15	Per event
Legal transfer	\$300	Per event
Transfer & ship (DRS Eligible)	\$30	Per event
Transfer & ship (Non-DRS Eligible)	\$1,000	Per event
Trade & margin extension	\$24	Per event
Mailgrams	\$10	Per event
Physical reorganization	\$300	Per event
Legal return	\$150	Per event
Bounced checks	\$30	Per event
Alternative Investments		
- Transfer / Re-registration	\$50	Per event

AEFS will bill the customer directly for the following services	AEFS Fee	Frequency
Annual Custody & Valuation ²		
- Registered products	\$35	Per event
- Non-registered products	\$125	Per event
Stop payments	\$30	Per event
Safekeeping (covers deposit, custody & withdrawal)	\$30	Per certificate per month
Annual Custody Fee ³	\$50	Per Account
Dividend reinvestment ⁴	\$2	Per event
NFS Brokerage Access SM Asset Management Account without Debit Card	\$0	Per year
NFS Standard Brokerage Account – Cash Management capable (ACH + Bill Pay)	\$20	Per year
- Add a debit card	\$10	
- Add a checkbook	\$10	
NFS Premier Access Cash Management Account with Visa Premier Rewards Debit Card	\$200	Per year

NFS IRA, Rollover IRA, Roth IRA, BDA IRA, SEP IRA, SIMPLE IRA prototypes (“Premiere Select IRA”):

Maintenance Fee⁵ \$35.00 per account, per year

Liquidation Fee 125.00 per account

² The Annual Custody & Valuation fee is charged per CUSIP. Such Annual Custody & Valuation fees shall be capped at \$500 per account per year.

³ The Annual Custody Fee is assessed on each account which holds a position, and for which there has been no trading activity during the prior calendar year. Fund PIPs/SWPs, Exchanges, NTFs as well as equity dividend reinvestments and margin interest are considered trading activity. Fee will be charged in January following the calendar year of no activity.

⁴ The pricing for dividend reinvestment events will not be effective until the capability is made generally available to clients.

⁵ In the event that the customer does not pay the maintenance fee by the last Friday in January following the year of the fee cycle, these charges will be passed directly to the registered representative. The Maintenance Fee referenced above shall be charged directly to the following accounts:

- All open accounts with greater than \$0.01 market value
- All closed accounts in excess of \$35.00 market value.